

General Purpose Financial Statements

Combined Balance Sheet - All Fund Types, Account Groups, and Discretely Presented Component Units

June 30, 2001 (expressed in thousands)

	Governmental Fund Types				Proprietary Fund Types	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
Assets and Other Debits						
Assets:						
Cash and pooled investments	\$ 1,590,915	\$ 1,625,689	\$ 93,957	\$ 229,177	\$ 210,883	\$ 95,693
Investments	148,199	813,792	-	-	69,371	-
Taxes receivable (net of allowance)	2,318,046	72,535	-	-	4,276	-
Other receivables (net of allowance)	286,223	200,611	5	20,616	619,081	3,533
Due from other funds	179,080	662,260	2,010	82,955	246,385	108,279
Due from other governments	1,276,919	185,702	-	4,527	32,350	21,996
Inventories	20,201	37,969	-	-	66,083	19,596
Investments, noncurrent	-	-	-	-	9,784,727	45,099
Other nonfixed assets	-	-	-	-	28,450	2,006
Fixed assets (net of depreciation)	-	-	-	-	1,078,072	318,044
Other Debits:						
Amount available in debt service funds	-	-	-	-	-	-
Amount to be provided for retirement of general long-term obligations	-	-	-	-	-	-
Total Assets and Other Debits	\$ 5,819,583	\$ 3,598,558	\$ 95,972	\$ 337,275	\$ 12,139,678	\$ 614,246
Liabilities, Equity, and Other Credits						
Liabilities:						
Accounts payable	\$ 610,491	\$ 222,777	\$ -	\$ 21,856	\$ 97,067	\$ 37,649
Contracts and retainages payable	19,950	30,444	-	31,008	19,457	22,358
Accrued liabilities	122,016	193,737	3,235	1,769	301,435	18,176
Obligations under security lending agreements	292,315	229,285	9,802	8,734	501,404	6,431
Matured bonds payable	-	-	-	-	26,236	-
Due to other funds	589,024	732,619	-	40,192	86,018	52,493
Due to other governments	77,172	72,072	-	100	3,139	170
Deferred revenues	1,235,045	199,368	-	10,169	42,119	687
Claims and judgments payable, current	20,842	-	-	-	1,317,130	78,349
Claims and judgments payable, long-term	-	-	-	-	12,929,183	233,535
Bonds payable	-	-	-	-	468,768	-
Accrued retirement obligations	-	-	-	-	-	-
Other long-term obligations	-	-	-	-	805,613	63,917
Total Liabilities	2,966,855	1,680,302	13,037	113,828	16,597,569	513,765
Equity and Other Credits:						
Contributed capital	-	-	-	-	10,314	89,314
Investment in general fixed assets	-	-	-	-	-	-
Retained earnings (deficit)	-	-	-	-	(4,468,205)	11,167
Fund Balances:						
Reserved	1,416,473	306,175	-	62,988	-	-
Unreserved, designated	871,327	189,925	82,935	-	-	-
Unreserved, undesignated	564,928	1,422,156	-	160,459	-	-
Total Equity and Other Credits	2,852,728	1,918,256	82,935	223,447	(4,457,891)	100,481
Total Liabilities, Equity, and Other Credits	\$ 5,819,583	\$ 3,598,558	\$ 95,972	\$ 337,275	\$ 12,139,678	\$ 614,246

The notes to the financial statements are an integral part of this statement.

State of Washington

Fiduciary Fund Types	Account Groups		Totals Primary Government (Memorandum Only)		Component Units	Totals Reporting Entity (Memorandum Only)	
	Trust and Agency	General Fixed Assets	General Long-Term Obligations	June 30, 2001	June 30, 2000	June 30, 2001	June 30, 2000
\$ 7,748,069	\$ -	\$ -	\$ 11,594,383	\$ 9,856,887	\$ 79,705	\$ 11,674,088	\$ 9,904,325
127	-	-	1,031,489	1,357,742	29,875	1,061,364	1,387,664
-	-	-	2,394,857	2,172,439	-	2,394,857	2,172,439
1,076,139	-	-	2,206,208	1,903,094	2,204	2,208,412	1,905,421
724,307	-	-	2,005,276	2,030,103	-	2,005,276	2,030,103
364,197	-	-	1,885,691	1,653,182	-	1,885,691	1,653,182
155	-	-	144,004	148,588	-	144,004	148,588
49,678,432	-	-	59,508,258	62,214,762	15,722	59,523,980	62,228,259
95,770	-	-	126,226	121,070	13,237	139,463	128,075
-	7,597,864	-	8,993,980	8,497,175	330,798	9,324,778	8,673,284
-	-	82,935	82,935	210,676	-	82,935	210,676
-	-	8,184,004	8,184,004	7,544,755	-	8,184,004	7,544,755
\$ 59,687,196	\$ 7,597,864	\$ 8,266,939	\$ 98,157,311	\$ 97,710,473	\$ 471,541	\$ 98,628,852	\$ 97,986,771
\$ 24,505	\$ -	\$ -	\$ 1,014,345	\$ 860,420	\$ 1,551	\$ 1,015,896	\$ 861,977
19,387	-	-	142,604	134,547	21,542	164,146	145,714
474,182	-	-	1,114,550	1,997,770	148	1,114,698	1,997,877
2,544,681	-	-	3,592,652	2,465,049	-	3,592,652	2,465,049
-	-	-	26,236	20,139	-	26,236	20,139
504,930	-	-	2,005,276	2,030,103	-	2,005,276	2,030,103
408,950	-	-	561,603	480,775	-	561,603	480,775
230,567	-	-	1,717,955	1,561,438	196	1,718,151	1,561,682
687	-	-	1,417,008	1,269,858	-	1,417,008	1,269,858
-	-	9,205	13,171,923	12,671,816	-	13,171,923	12,671,816
-	-	7,636,255	8,105,023	7,612,021	-	8,105,023	7,612,021
-	-	40,100	40,100	36,800	-	40,100	36,800
108,651	-	581,379	1,559,560	1,503,316	33,310	1,592,870	1,525,579
4,316,540	-	8,266,939	34,468,835	32,644,052	56,747	34,525,582	32,679,390
-	-	-	99,628	1,242,207	361,275	460,903	1,435,081
-	7,597,864	-	7,597,864	6,395,806	-	7,597,864	6,395,806
-	-	-	(4,457,038)	(4,405,284)	53,519	(4,403,519)	(4,357,198)
54,552,818	-	-	56,338,454	58,939,724	-	56,338,454	58,939,724
4,463	-	-	1,148,650	1,206,443	-	1,148,650	1,206,443
813,375	-	-	2,960,918	1,687,525	-	2,960,918	1,687,525
55,370,656	7,597,864	-	63,688,476	65,066,421	414,794	64,103,270	65,307,381
\$ 59,687,196	\$ 7,597,864	\$ 8,266,939	\$ 98,157,311	\$ 97,710,473	\$ 471,541	\$ 98,628,852	\$ 97,986,771

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances

All Governmental Fund Types and Expendable Trust Funds

For the Fiscal Year Ended June 30, 2001 (expressed in thousands)

	Governmental Fund Types				Fiduciary Fund Type	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Year Ended June 30, 2001	Year Ended June 30, 2000
Revenues:							
Retail sales and use taxes	\$ 5,912,004	\$ 22,543	\$ -	\$ -	\$ 20,011	\$ 5,954,558	\$ 5,827,895
Business and occupation taxes	1,970,054	48,273	-	-	-	2,018,327	1,829,503
Property taxes	1,366,714	-	-	-	-	1,366,714	1,332,837
Excise taxes	476,508	32,902	-	-	-	509,410	840,120
Motor vehicle and fuel taxes	2,865	733,281	-	-	-	736,146	755,428
Other taxes	947,163	395,392	-	-	-	1,342,555	1,237,697
Licenses, permits, and fees	123,896	490,336	-	-	2,340	616,572	598,035
Timber sales	62,406	72,905	-	5,723	-	141,034	178,514
Other contracts and grants	206,269	312,650	-	4,648	77,182	600,749	625,500
Federal grants-in-aid	4,633,596	1,121,694	164	2,079	393,942	6,151,475	5,664,520
Charges for services	39,757	888,487	-	23,300	207,065	1,158,609	1,044,934
Unemployment compensation contributions	-	-	-	-	947,061	947,061	939,475
Investment gains (losses)	145,800	128,341	3,598	2,824	1,432	281,995	496,967
Miscellaneous revenue	157,939	293,790	4,580	21,121	224,168	701,598	661,193
Total Revenues	16,044,971	4,540,594	8,342	59,695	1,873,201	22,526,803	22,032,618
Expenditures:							
Current:							
General government	673,692	147,076	-	60,638	230,373	1,111,779	882,036
Human services	7,653,107	718,924	-	7,376	1,105,981	9,485,388	8,665,828
Natural resources and recreation	368,367	249,249	-	19,563	6,081	643,260	555,328
Transportation	48,290	1,045,109	-	338	163,500	1,257,237	1,006,706
Education	6,608,269	1,796,933	-	64,578	312,200	8,781,980	8,243,754
Intergovernmental	57,068	264,016	-	-	-	321,084	645,855
Capital outlays	95,419	609,722	-	487,386	16,470	1,208,997	1,195,529
Debt service:							
Principal	15,756	10,518	373,529	29	45	399,877	388,282
Interest	2,733	8,020	382,373	1,722	7	394,855	359,188
Total Expenditures	15,522,701	4,849,567	755,902	641,630	1,834,657	23,604,457	21,942,506
Excess of Revenues Over (Under) Expenditures	522,270	(308,973)	(747,560)	(581,935)	38,544	(1,077,654)	90,112
Other Financing Sources (Uses):							
Bond sale proceeds	-	242,263	-	578,187	-	820,450	778,020
Proceeds of refunding bonds	-	-	565,367	-	-	565,367	100,649
Payment to refunded bond escrow agent	-	-	(565,451)	-	-	(565,451)	(100,649)
Note proceeds	5,679	17,642	-	-	-	23,321	25,871
Operating transfers in	432,077	959,112	779,306	115,698	94,171	2,380,364	2,037,402
Operating transfers out	(1,043,990)	(657,611)	(159,403)	(45,537)	(228,490)	(2,135,031)	(1,907,667)
Capital lease acquisitions	-	10,364	-	-	-	10,364	-
Total Other Financing Sources (Uses)	(606,234)	571,770	619,819	648,348	(134,319)	1,099,384	933,626
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(83,964)	262,797	(127,741)	66,413	(95,775)	21,730	1,023,738
Fund Balances:							
Fund balances as restated, July 1	2,936,692	1,647,046	210,676	157,034	4,772,207	9,723,655	8,289,321
Residual equity transfers in	-	8,789	-	-	-	8,789	4,048
Residual equity transfers out	-	(376)	-	-	(248)	(624)	(3,510)
Fund Balances, June 30	\$ 2,852,728	\$ 1,918,256	\$ 82,935	\$ 223,447	\$ 4,676,184	\$ 9,753,550	\$ 9,313,597

The notes to the financial statements are an integral part of this statement.

Combined Statement of Revenues, Expenditures, and Other Financing Sources (Uses) - Budget and Actual

All Governmental Fund Types

For the Biennium Ended June 30, 2001 (expressed in thousands)

	General Fund			Special Revenue Funds		
	Approved Budget 1999-01 Biennium	Actual For 1999-01 Biennium	Variance Favorable (Unfavorable)	Approved Budget 1999-01 Biennium	Actual For 1999-01 Biennium	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$ 20,867,587	\$ 20,787,643	\$ (79,944)	\$ 1,974,481	\$ 1,963,291	\$ (11,190)
Licenses, permits, and fees	245,540	255,090	9,550	848,405	862,852	14,447
Other contracts and grants	453,915	447,103	(6,812)	16,688	19,502	2,814
Timber sales	128,193	135,782	7,589	148,050	149,886	1,836
Federal grants-in-aid	8,684,615	8,161,625	(522,990)	1,054,305	927,689	(126,616)
Charges for services	73,832	76,036	2,204	160,708	162,271	1,563
Interest income	139,240	226,384	87,144	69,465	97,344	27,879
Miscellaneous revenue	313,267	366,909	53,642	418,778	427,115	8,337
Total Revenues	30,906,189	30,456,572	(449,617)	4,690,880	4,609,950	(80,930)
Expenditures:						
Current:						
General government	2,551,276	2,550,912	364	259,777	215,656	44,121
Human services	14,174,329	14,073,184	101,145	1,385,698	1,346,727	38,971
Natural resources and recreation	680,672	643,752	36,920	287,132	238,418	48,714
Transportation	99,151	96,396	2,755	1,177,244	1,138,750	38,494
Education	12,918,818	12,835,438	83,380	80,124	79,456	668
Capital outlays	731,354	319,034	412,320	2,862,266	2,167,703	694,563
Total Expenditures	31,155,600	30,518,716	636,884	6,052,241	5,186,710	865,531
Excess of Revenues Over (Under) Expenditures	(249,411)	(62,144)	187,267	(1,361,361)	(576,760)	784,601
Other Financing Sources (Uses):						
Bond sale proceeds	-	-	-	778,064	272,097	(505,967)
Proceeds of refunding bonds	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Operating transfers in	580,850	867,697	286,847	770,658	1,213,627	442,969
Operating transfers out	(220,720)	(765,640)	(544,920)	(785,497)	(776,845)	8,652
Total Other Financing Sources (Uses)	360,130	102,057	(258,073)	763,225	708,879	(54,346)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ 110,719	\$ 39,913	\$ (70,806)	\$ (598,136)	\$ 132,119	\$ 730,255

The notes to the financial statements are an integral part of this statement.

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State of Washington

Debt Service Funds			Capital Projects Funds			Totals (Memorandum Only)		
Approved Budget 1999-01 Biennium	Actual For 1999-01 Biennium	Variance Favorable (Unfavorable)	Approved Budget 1999-01 Biennium	Actual For 1999-01 Biennium	Variance Favorable (Unfavorable)	Approved Budget 1999-01 Biennium	Actual For 1999-01 Biennium	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,842,068	\$ 22,750,934	\$ (91,134)
-	-	-	-	-	-	1,093,945	1,117,942	23,997
-	-	-	-	-	-	470,603	466,605	(3,998)
-	-	-	13,382	13,405	23	289,625	299,073	9,448
-	329	329	-	-	-	9,738,920	9,089,643	(649,277)
-	-	-	4,481	45,320	40,839	239,021	283,627	44,606
3,549	3,631	82	1,941	4,243	2,302	214,195	331,602	117,407
-	51	51	11,300	11,576	276	743,345	805,651	62,306
3,549	4,011	462	31,104	74,544	43,440	35,631,722	35,145,077	(486,645)
365,949	363,058	2,891	8,812	5,109	3,703	3,185,814	3,134,735	51,079
-	-	-	-	-	-	15,560,027	15,419,911	140,116
-	-	-	-	-	-	967,804	882,170	85,634
-	-	-	-	-	-	1,276,395	1,235,146	41,249
-	-	-	-	-	-	12,998,942	12,914,894	84,048
-	-	-	1,729,979	1,197,855	532,124	5,323,599	3,684,592	1,639,007
365,949	363,058	2,891	1,738,791	1,202,964	535,827	39,312,581	37,271,448	2,041,133
(362,400)	(359,047)	3,353	(1,707,687)	(1,128,420)	579,267	(3,680,859)	(2,126,371)	1,554,488
-	-	-	1,085,229	1,129,434	44,205	1,863,293	1,401,531	(461,762)
-	666,015	666,015	-	-	-	-	666,015	666,015
-	(666,100)	(666,100)	-	-	-	-	(666,100)	(666,100)
394,574	372,851	(21,723)	25,051	146,292	121,241	1,771,133	2,600,467	829,334
(10,952)	(13,414)	(2,462)	(56,952)	(53,879)	3,073	(1,074,121)	(1,609,778)	(535,657)
383,622	359,352	(24,270)	1,053,328	1,221,847	168,519	2,560,305	2,392,135	(168,170)
\$ 21,222	\$ 305	\$ (20,917)	\$ (654,359)	\$ 93,427	\$ 747,786	\$ (1,120,554)	\$ 265,764	\$ 1,386,318

Combined Statement of Revenues, Expenses, and Changes in Equity - All Proprietary Fund Types, Nonexpendable Trust Funds, and Discretely Presented Component Units

For the Fiscal Year Ended June 30, 2001 (expressed in thousands)

	Proprietary Fund Types		Fiduciary Fund Type
	Enterprise	Internal Service	Nonexpendable Trust
Operating Revenues:			
Sales	\$ 484,700	\$ 132,920	\$ -
Less: Cost of goods sold	356,174	115,800	-
Gross profit	128,526	17,120	-
Charges for services	726,733	536,522	-
Earnings on investments	548,199	4,258	27,170
Insurance premiums	1,084,613	778,206	-
Lottery ticket proceeds	483,904	-	-
Miscellaneous revenue	118,398	28,216	54,862
Total Operating Revenues	3,090,373	1,364,322	82,032
Operating Expenses:			
Salaries and wages	502,389	206,975	-
Employee benefits	103,503	47,992	-
Personal services	49,866	18,909	-
Goods and services	467,483	250,695	-
Travel	17,252	4,274	-
Insurance premiums and claims	1,881,808	824,364	-
Lottery prize payments	288,509	-	-
Depreciation and amortization	40,392	50,086	-
Miscellaneous expenses	49,440	30,234	-
Total Operating Expenses	3,400,642	1,433,529	-
Operating Income (Loss)	(310,269)	(69,207)	82,032
Nonoperating Revenues (Expenses):			
Other revenues (expenses)	90,546	(1,073)	581
Earnings (losses) on investments	191,814	2,631	-
Interest expense	(65,407)	(2,814)	-
Distributions to other governments	(29,090)	-	-
Total Nonoperating Revenues (Expenses)	187,863	(1,256)	581
Income (Loss) Before Operating Transfers	(122,406)	(70,463)	82,613
Operating Transfers:			
Operating transfers in	394,989	69,529	28,536
Operating transfers out	(568,383)	(72,999)	(97,005)
Net Operating Transfers In (Out)	(173,394)	(3,470)	(68,469)
Net Income (Loss)	(295,800)	(73,933)	14,144
Equity:			
Equity as restated, July 1	(3,313,031)	170,390	1,677,068
Residual equity transfers in (out)	298,598	(1,055)	(1)
Contributions of capital	-	5,079	-
Return of contributed capital	(1,147,658)	-	-
Equity, June 30	\$ (4,457,891)	\$ 100,481	\$ 1,691,211

The notes to the financial statements are an integral part of this statement.

Totals Primary Government (Memorandum Only)		Component Units	Totals Reporting Entity (Memorandum Only)	
Year Ended June 30, 2001	Year Ended June 30, 2000		Year Ended June 30, 2001	Year Ended June 30, 2000
\$ 617,620	\$ 592,706	\$ -	\$ 617,620	\$ 592,706
471,974	439,736	-	471,974	439,736
145,646	152,970	-	145,646	152,970
1,263,255	1,269,108	8,971	1,272,226	1,277,605
579,627	725,711	-	579,627	725,711
1,862,819	1,545,147	-	1,862,819	1,545,147
483,904	452,954	-	483,904	452,954
201,476	203,508	-	201,476	203,508
4,536,727	4,349,398	8,971	4,545,698	4,357,895
709,364	729,558	3,764	713,128	732,682
151,495	157,012	852	152,347	157,803
68,775	40,374	423	69,198	40,875
718,178	748,774	3,535	721,713	751,631
21,526	21,088	19	21,545	21,102
2,706,172	3,010,451	-	2,706,172	3,010,451
288,509	289,608	-	288,509	289,608
90,478	118,686	2,388	92,866	120,805
79,674	76,118	383	80,057	76,708
4,834,171	5,191,669	11,364	4,845,535	5,201,665
(297,444)	(842,271)	(2,393)	(299,837)	(843,770)
90,054	100,000	1,500	91,554	100,000
194,445	(86,319)	6,107	200,552	(83,237)
(68,221)	(69,786)	(344)	(68,565)	(70,091)
(29,090)	(27,342)	-	(29,090)	(27,342)
187,188	(83,447)	7,263	194,451	(80,670)
(110,256)	(925,718)	4,870	(105,386)	(924,440)
493,054	521,680	-	493,054	521,680
(738,387)	(651,415)	-	(738,387)	(651,415)
(245,333)	(129,735)	-	(245,333)	(129,735)
(355,589)	(1,055,453)	4,870	(350,719)	(1,054,175)
(1,465,573)	(512,560)	240,960	(1,224,613)	(407,033)
297,542	(538)	-	297,542	(538)
5,079	82,563	168,964	174,043	216,718
(1,147,658)	(21)	-	(1,147,658)	(21)
\$ (2,666,199)	\$ (1,486,009)	\$ 414,794	\$ (2,251,405)	\$ (1,245,049)

Combined Statement of Cash Flows

All Proprietary Fund Types, Nonexpendable Trust Funds,
and Discretely Presented Component Units

For the Fiscal Year Ended June 30, 2001 (expressed in thousands)

	Proprietary Fund Types		Fiduciary Fund Type Nonexpendable Trust	Totals Primary Government (Memorandum Only)	
	Enterprise	Internal Service		Year Ended June 30, 2001	Year Ended June 30, 2000
Cash Flows from Operating Activities:					
Operating Income (Loss)	\$ (310,269)	\$ (69,207)	\$ 82,032	\$ (297,444)	\$ (842,271)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operations:					
Depreciation	40,392	50,086	-	90,478	118,686
Interest revenue reported as operating	(548,199)	(4,258)	(27,170)	(579,627)	(725,711)
Other revenues	3,712	439	708	4,859	8,552
Other expenses	(10,517)	(1,214)	(127)	(11,858)	(3,509)
Changes in Assets: Decrease (Increase)					
Receivables (net of allowance)	4,156	368	4,177	8,701	(74,262)
Due from other funds	47,952	25,652	5,662	79,266	(374,142)
Due from other governments	(2,736)	(4,451)	(21)	(7,208)	(13,669)
Inventories	16,695	(665)	-	16,030	(11,487)
Prepaid expenses	535	(27)	-	508	2,341
Other nonfixed assets	(1,153)	-	4,444	3,291	359
Changes in Liabilities: Increase (Decrease)					
Accounts payable	21,676	540	-	22,216	(5,489)
Contracts and retainages payable	5,803	11,442	(747)	16,498	(6,882)
Accrued liabilities	(258,647)	9,643	(2,146)	(251,150)	280,411
Due to other funds	(16,297)	(14,054)	8,067	(22,284)	93,233
Due to other governments	1,914	(102)	-	1,812	(71)
Deferred revenues	(2,300)	(2,243)	(3)	(4,546)	3,602
Claims and judgments payable	619,022	28,491	-	647,513	1,209,869
Other long-term obligations	(25,993)	(677)	(201)	(26,871)	30,927
Net Cash or Cash Equivalents Provided by (Used in) Operating Activities	(414,254)	29,763	74,675	(309,816)	(309,513)
Cash Flows from Noncapital Financing Activities:					
Distributions to other governments	(29,090)	-	-	(29,090)	(27,342)
Taxes and license fees collected	98,788	-	-	98,788	81,905
Operating transfers in	394,989	69,529	28,536	493,054	521,680
Operating transfers out	(568,382)	(72,999)	(97,005)	(738,386)	(651,415)
Payments for interest	-	-	-	-	-
Proceeds from noncapital long-term financing	12,817	-	-	12,817	5,956
Payment of noncapital long-term obligations	(7,673)	-	-	(7,673)	(1,027)
Equity restatement	-	-	-	-	3,167
Fund equity transfers in	298,696	-	-	298,696	15,971
Fund equity transfers out	(1,147,756)	(1,055)	(1)	(1,148,812)	(16,509)
Net Cash or Cash Equivalents Provided by (Used in) Noncapital Financing Activities	(947,611)	(4,525)	(68,470)	(1,020,606)	(67,614)
Cash Flows from Capital and Related Financing Activities:					
Payments for interest	(26,829)	(2,814)	-	(29,643)	(31,054)
Acquisitions of fixed assets	(182,930)	(82,752)	-	(265,682)	(213,549)
Proceeds from sale of fixed assets	872,556	20,785	-	893,341	25,049
Proceeds from long-term capital financing	128,071	71	-	128,142	226,233
Retirement of long-term bonds payable	(85,215)	-	-	(85,215)	(21,850)
Payment of other long-term obligations	(4,703)	(7,014)	-	(11,717)	(163,419)
Contributions for capital acquisitions	-	-	-	-	-
Net Cash or Cash Equivalents Provided by (Used in) Capital and Related Financing Activities	700,950	(71,724)	-	629,226	(178,590)
Cash Flows from Investing Activities:					
Receipt of interest	624,882	6,157	131,744	762,783	706,998
Proceeds from sale of investment securities	4,333,078	37,759	231,065	4,601,902	4,278,371
Purchases of investment securities	(4,333,755)	(42,848)	(349,095)	(4,725,698)	(4,743,774)
Net Cash Provided by (Used in) Investing Activities	624,205	1,068	13,714	638,987	241,595
Net Increase (Decrease) in Cash and Pooled Investments	(36,710)	(45,418)	19,919	(62,209)	(314,122)
Cash and Pooled Investments, July 1	247,593	141,111	3,882	392,586	706,708
Cash and Pooled Investments, June 30	\$ 210,883	\$ 95,693	\$ 23,801	\$ 330,377	\$ 392,586

The notes to the financial statements are an integral part of this statement.

Continued

Component Units	Totals Reporting Entity (Memorandum Only)	
	Year Ended June 30, 2001	Year Ended June 30, 2000
\$ (2,393)	\$ (299,837)	\$ (843,770)
2,387	92,865	120,805
-	(579,627)	(725,711)
1,500	6,359	8,552
-	(11,858)	(3,509)
143	8,844	(73,787)
-	79,266	(374,142)
-	(7,208)	(13,669)
-	16,030	(11,487)
-	508	2,341
(6,252)	(2,961)	(1,754)
(6)	22,210	(2,707)
-	16,498	(6,882)
10,418	(240,732)	280,498
-	(22,284)	93,233
-	1,812	(71)
(48)	(4,594)	3,637
-	647,513	1,209,869
11,047	(15,824)	33,153
16,796	(293,020)	(305,401)
-	(29,090)	(27,342)
-	98,788	81,905
-	493,054	521,680
-	(738,386)	(651,415)
(344)	(344)	(305)
-	12,817	5,956
-	(7,673)	(1,027)
-	-	3,167
-	298,696	16,031
(37)	(1,148,849)	(16,509)
(381)	(1,020,987)	(67,859)
-	(29,643)	(31,054)
(157,077)	(422,759)	(313,600)
-	893,341	25,049
-	128,142	233,883
-	(85,215)	(21,850)
-	(11,717)	(163,419)
169,000	169,000	134,095
11,923	641,149	(136,896)
6,107	768,890	709,915
1,247	4,603,149	4,279,552
(3,425)	(4,729,123)	(4,760,411)
3,929	642,916	229,056
32,267	(29,942)	(281,100)
47,438	440,024	721,124
\$ 79,705	\$ 410,082	\$ 440,024

Combined Statement of Cash Flows

All Proprietary Fund Types, Nonexpendable Trust Funds,
and Discretely Presented Component Units

For the Fiscal Year Ended June 30, 2001 (expressed in thousands)

	Proprietary Fund Types		Fiduciary Fund Type	Totals	
				Primary Government (Memorandum Only)	
	Enterprise	Internal Service	Nonexpendable Trust	Year Ended June 30, 2001	Year Ended June 30, 2000
Noncash Investing, Capital, and Financing Activities:					
Acquisition of capital assets with capital leases and COPs	\$ -	\$ 1,475	\$ -	\$ 1,475	\$ 1,778
Capital lease and COP liabilities incurred in acquiring capital assets	-	(1,475)	-	(1,475)	(1,778)
Contributions of capital assets	-	5,008	-	5,008	82,600
Return of contributed assets	-	-	-	-	(21)
Noncash portion of prior period adjustments	20,436	-	-	20,436	(5,621)
Amortization of long-term lottery prize liability	38,557	-	-	38,557	(38,622)
Amortization of gains (losses) on bond refunding	(22)	-	-	(22)	-
Increase (decrease) in fair value of investments	115,349	732	(104,574)	11,507	(67,606)

Cash and Pooled Investments in Fiduciary Fund Types on the Combined Balance Sheet include:

Expendable Trust Funds	\$ 2,365,889
Nonexpendable Trust Funds	23,801
Pension and Investment Trust Funds	5,013,466
Agency Funds	344,913
Total	<u>\$ 7,748,069</u>

The notes to the financial statements are an integral part of this statement.

Concluded

		Totals	
		Reporting Entity	
		(Memorandum Only)	
Component		Year Ended	Year Ended
Units		June 30, 2001	June 30, 2000
<hr/>			
\$	-	\$ 1,475	\$ 1,778
	-	(1,475)	(1,778)
	-	5,008	82,600
	-	-	(21)
	-	20,436	(5,621)
	-	38,557	(38,622)
	-	(22)	-
	-	11,507	(67,606)

Statement of Changes in Net Assets

Pension and Investment Trust Funds

For the Fiscal Year Ended June 30, 2001 (expressed in thousands)

	Public Employees' Plan 1	Public Employees' Plan 2	Teachers' Plan 1	Teachers' Plan 2/3 Defined Benefit	Teachers' Plan 3 Defined Contribution	School Employees' Plan 2/3 Defined Benefit	School Employees' Plan 3 Defined Contribution
Additions:							
Contributions:							
Employers	\$ 181,711	\$ 115,039	\$ 141,351	\$ 69,579	\$ -	\$ 19,939	\$ -
Members	72,571	117,445	56,988	11,242	125,300	14,217	13,727
State	-	-	-	-	-	-	-
Pool participants	-	-	-	-	-	-	-
Total Contributions	254,282	232,484	198,339	80,821	125,300	34,156	13,727
Investment Income:							
Net appreciation							
(depreciation) in fair value	(940,735)	(873,428)	(807,773)	(281,115)	(164,380)	(192,465)	369
Interest and dividends	314,586	310,127	271,045	96,385	30,026	44,574	914
Less: Investment expenses	(35,926)	(36,023)	(30,902)	(11,670)	(2,103)	(4,304)	(68)
Net Investment Income	(662,075)	(599,324)	(567,630)	(196,400)	(136,457)	(152,195)	1,215
Transfers from other pension plans	382	322	4	9	3,455	1,424,526	478,031
Other additions	-	-	-	-	-	-	-
Total Additions	(407,411)	(366,518)	(369,287)	(115,570)	(7,702)	1,306,487	492,973
Deductions:							
Pension benefits	669,877	50,798	632,674	6,810	-	285	-
Pension refunds	8,466	48,311	2,762	3,871	20,078	1,397	2,168
Transfers to other pension plans	3	1,903,135	-	3,289	172	320	18
Administrative expenses	597	423	234	1,322	175	-	315
Distributions to pool participants	-	-	-	-	-	-	-
Total Deductions	678,943	2,002,667	635,670	15,292	20,425	2,002	2,501
Net Increase (Decrease)	(1,086,354)	(2,369,185)	(1,004,957)	(130,862)	(28,127)	1,304,485	490,472
Net Assets Held in Trust for Pension Benefits and Investment Pool Participants, as restated July 1	11,300,894	12,529,376	9,802,832	3,396,307	1,660,177	-	-
Net Assets Held in Trust for Pension Benefits and Investment Pool Participants, June 30	\$ 10,214,540	\$ 10,160,191	\$ 8,797,875	\$ 3,265,445	\$ 1,632,050	\$ 1,304,485	\$ 490,472

The notes to the financial statements are an integral part of this statement.

State of Washington

LEOFF Plan 1	LEOFF Plan 2	Washington State Patrol Retirement System	Judicial Retirement System	Judicial Retirement Account	Judges' Retirement Fund	Volunteer Fire Fighters' Retirement System	Local Gov't Investment Pool	Totals for the Year Ended	
								June 30, 2001	June 30, 2000
\$ 130	\$ 31,450	\$ -	\$ 257	\$ 482	\$ 8	\$ 761	\$ -	\$ 560,707	\$ 594,350
46	52,986	1,819	257	414	8	156	-	467,176	420,233
-	20,919	-	7,000	-	750	3,270	-	31,939	27,543
-	-	-	-	-	-	-	11,109,314	11,109,314	9,720,201
176	105,355	1,819	7,514	896	766	4,187	11,109,314	12,169,136	10,762,327
(460,833)	(207,748)	(60,311)	9	(1,285)	85	(10,638)	-	(4,000,248)	4,459,353
154,051	69,405	20,125	579	829	298	3,607	237,569	1,554,120	1,299,415
(17,589)	(7,922)	(2,302)	(12)	(1)	(48)	(416)	(10,347)	(159,633)	(109,838)
(324,371)	(146,265)	(42,488)	576	(457)	335	(7,447)	227,222	(2,605,761)	5,648,930
57	2	226	-	-	-	-	-	1,907,014	79,015
-	-	-	-	-	-	92	5	97	9
(324,138)	(40,908)	(40,443)	8,090	439	1,101	(3,168)	11,336,541	11,470,486	16,490,281
238,938	1,727	20,359	7,719	347	662	6,933	-	1,637,129	1,501,823
11	8,343	88	-	-	-	17	-	95,512	103,025
6	71	-	-	-	-	-	-	1,907,014	79,015
168	7	7	-	-	-	21	-	3,269	3,838
-	-	-	-	-	-	-	9,667,328	9,667,328	9,834,668
239,123	10,148	20,454	7,719	347	662	6,971	9,667,328	13,310,252	11,522,369
(563,261)	(51,056)	(60,897)	371	92	439	(10,139)	1,669,213	(1,839,766)	4,967,912
5,549,423	2,410,292	719,754	9,421	9,274	4,519	129,405	3,321,353	50,843,027	45,875,115
\$ 4,986,162	\$ 2,359,236	\$ 658,857	\$ 9,792	\$ 9,366	\$ 4,958	\$ 119,266	\$ 4,990,566	\$ 49,003,261	\$ 50,843,027

Notes to the Financial Statements

For the Fiscal Year Ended June 30, 2001

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